

## St Peter's Church, Tiverton

### Treasurer's Report to 30 November 2023

The accounts have now been drafted up to 30<sup>th</sup> November 2023.

#### Summary to 30<sup>th</sup> November 2023

	Actual	Budget	Variance
	£	£	£
Income	46126	48277	(2151)
Expenditure	<u>117554</u>	<u>90066</u>	<u>(27488)</u>
Deficit	(71428)	(41789)	(29639)

#### On-going income and expenditure

The Church's accounts are continuing to show an increasing variance from budget after eleven months. As can be seen from the summary above, this is largely due to additional unanticipated expenditure. Within emergency maintenance, there continue to be significant events which are ongoing – repair the bell tower (largely covered by fundraising) and most significant of all, the dry rot found in the Vestry.

#### Extraordinary income and expenditure

In the first nine months of the year, the main Church re-ordering work has continued to progress and has cost **£83845**. Within this total, the new pew cushions cost £10303.73 and expenditure on the Newte Library stood at approx. **£33k** after its share of the VAT reclaim.

A new electricity meter has been installed in the main church and it is hoped that a new one will be put in the Greenway chapel soon.

#### Funds

At the end of September, the designated or restricted funds were as follows:

	Designated	Restricted
	£	£
Church House		36708
Donations for External Causes		36
Doris Osman-Dean (for music purposes)		4459
Flower Fund		884
Fresh Expression (residue from 'Messy Church')		1217
Organ Restoration	883	
Bell Restoration	7284	
Total	8167	43304

In addition, the general fund at the end of November totalled **£938,971**.

Helen Wakely

Treasurer

29<sup>th</sup> December 2023